



HomeReady: A 3% Down Payment Conventional Loan

Upfront costs might no longer be an obstacle!

One of the biggest barriers for homebuyers is acquiring the funds needed for a down payment and closing costs. However, in the time it takes to save a large down payment, a buyer may be losing buying power as interest rates increase or home prices rise. Fannie Mae's HomeReady program helps creditworthy buyers purchase a home with less upfront costs.

Key features:

- Just 3% down required for most properties
- Interest rates are better than or equal to standard Fannie Mae rates
- Program allows for lower Mortgage Insurance rate, saving the homebuyer money each month
- Down payment can be buyer's own money, a gift, grant, or second mortgage
- Eligible properties include houses, approved condos, PUDs, and manufactured housing
- Buyer does NOT need to be a first-time homebuyer
- Required homeownership education course may be taken online



Rich Hallman

Loan Officer

NMMLS ID# 107753

CELL **425.319.1027**

DIRECT **360.488.2023**

rich.hallman@homestreet.com

APPLY ONLINE homestreet.com/rhallman

HomeReady can help buyers purchase a home before the opportunity passes by. I'd love to help show you how owning a home could be affordable to you!

[HomeStreet] Bank®

Mount Vernon Home Loan Center

2204 Riverside, Suite 100
Mt Vernon, WA 98273

All loans subject to approval. **FDIC**

